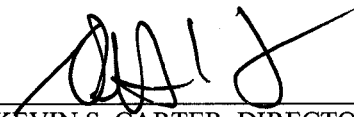


SEPTEMBER 8, 2008

THE DIRECTOR OF THE SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION TOOK FORMAL ACTION ON SEPTEMBER 8, 2008, IN THE TRUST LANDS ADMINISTRATION OFFICE, 675 EAST 500 SOUTH, SUITE 500, SALT LAKE CITY, UTAH 84102-2818, ON THE MINERAL, SURFACE, DEVELOPMENT, FEE WAIVER, AND TRUST ACCOUNTING BUSINESS MATTERS AS INDICATED AND WHICH BECOME EFFECTIVE AT 6:00 P.M. ON SEPTEMBER 8, 2008.

THESE MINUTES INCLUDE MINERAL ACTIONS AS LISTED ON PAGES 1 TO 2; SURFACE ACTIONS AS LISTED ON PAGES 3 TO 24; DEVELOPMENT ACTIONS AS LISTED ON PAGES 25 TO 29; ACTIONS CONTAINING FEE WAIVERS AS LISTED ON PAGE 29; AND TRUST ACCOUNTING ACTIONS AS LISTED ON PAGES 29 TO 31.

THESE MINUTES ARE DEEMED THE FINAL AGENCY ACTION CONCERNING THESE MATTERS AND ARE SUBJECT TO REVIEW AND/OR ADJUDICATION PURSUANT TO R850-8 OF THE AGENCY'S RULES. ANY APPEAL OF MATTERS CONTAINED WITHIN THESE MINUTES MUST BE IN WRITING, PURSUANT TO R850-8-1000, AND MUST BE RECEIVED BY THE OFFICE OF THE DIRECTOR BY 6:00 P.M. ON MONDAY, SEPTEMBER 22, 2008. APPEALS NOT FILED BY THAT TIME WILL BE CONSIDERED UNACCEPTABLE AND THE MATTERS WILL BE UNAPPEALABLE.



KEVIN S. CARTER, DIRECTOR
SCHOOL AND INSTITUTIONAL
TRUST LANDS ADMINISTRATION



LESLIE M. WARNER, RECORDS OFFICER

ARCHIVES APPROVAL NO. 7990209

MINERAL ACTIONS

MATERIAL PERMIT SAND AND GRAVEL NO. 403 OVER-THE-COUNTER (EXPIRATION)

The above-referenced Material Permit to mine common sand and gravel on trust lands was issued to Running Foxes Petroleum, Inc., 7060 B South Tucson Way, Centennial, CO 80112.

AFFECTED LANDS:

Township 20 South, Range 24 East, SLBLM.

Section 32: SE $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$

COUNTY: Grand

ACRES: 2.50 \pm

FUND: SCH

The above-referenced permit expired on August 31, 2008, and should be shown as expired on all Trust Lands Administration records.

This item was submitted by Mr. Tom Faddies for record-keeping purposes only.

EXPIRATION OF OIL SHALE LEASES

The following Oil Shale Mineral leases reached the end of their primary term on September 1, 2008, without achieving commercial production or diligent development of the leased substances. The lessee no longer has any active rights granted under the leases and the leases are expired. The lands are available for Oil Shale Lease by competitive bid.

ML 44112-A

Cliffs Synfuel Corp.
P.O. Box 1211
Rifle, CO 81650

T10S, R24E, SLB&M.

SEC. 36: E $\frac{1}{2}$ E $\frac{1}{2}$

Uintah
160.00 acres

FUND: SCH

ML 44113

Cliffs Synfuel Corp.
P.O. Box 1211
Rifle, CO 81650

T10S, R25E, SLB&M.

SEC. 16: NE $\frac{1}{4}$

Uintah
160.00 acres

FUND: SCH

This item was submitted by Mr. Blake for record-keeping purposes only.

EXPIRATION OF MINERAL MATERIALS PERMITS

The following Mineral Materials Permits reached the end of their term on September 1, 2008. The permittees no longer have any active rights granted under the permits and the permits are expired. The lands are open and available for application for new Mineral Materials Permits for the commodities that are indicated.

<u>ML 51058-MP</u>	<u>T43S, R16W, SLB&M.</u>	Washington
Kent Chamberlain	SEC. 11: SW $\frac{1}{4}$ NW $\frac{1}{4}$	40.00 acres
942 So. 960 E.		
St. George, UT 84790		

Commodity: Sandstone Boulders

FUND: SCH

<u>ML 50060-MP</u>	<u>T6S, R1W, SLB&M.</u>	Utah
Cheyenne Stone Supply	SEC. 32: N $\frac{1}{2}$ SW $\frac{1}{4}$	80.00 acres
4932 W. Morning Laurel Lane		
West Jordan, UT 84088		

Commodity: Quartzite/Limestone Rubble

FUND: SCH

This item was submitted by Mr. Blake for record-keeping purposes only.

CORRECTION – ML 51151, ML 51151-A, ML 50921, AND ML 50921-A (SCH) – GEOTHERMAL ENERGY LEASE

The Director, through a Director's Findings process of August 12, 2008, approved partial assignment of ML 51151 and ML 50921. It has been discovered that the partial assignment covering ML 51151 was approved as being from Raser Technologies, Inc. The assignment should have been from ***Intermountain Renewable Power***. It also indicated that the new lease number was ***ML 50921-A***. It should have been ***ML 51151-A***.

When the partial assignment was approved for ML 50921, part of the land listed as being in the new lease (ML 50921-A) Lot 4 of Sec. 2, T31S, R12W, SLB&M., was listed as having 40.38 acres. The correct acreage for Lot 4 is ***56.76***. Also, Lot 11 was not listed as part of the lands in the new lease. ***Lot 11(40.00)*** should be a part of the new lease also.

Upon recommendation of Mr. Stokes, the Director approved the above-listed corrections.

CORRECTION OF DIRECTOR'S MINUTES OF AUGUST 25, 2008 – ML 50949, AND ML 50949-A (SCH) – METALLIFEROUS MINERALS LEASES

The Director, on August 25, 2008, approved the partial assignment of ML 50949 (creating ML 50949-A). When the description was listed for lands remaining in ML 50949, the description read: T25S, R18E, SLB&M., Sec. 16: All; Sec. 32: All, 1280.00 acres. The correct description is T25S, R18E, SLB&M., Sec. 16: All; **Sec. 36:** All, 1280.00 acres.

Upon recommendation of Mr. Stokes, the Director approved the above-listed correction.

SURFACE ACTIONS

GRAZING PERMITS

GRAZING PERMIT NO. 23158 (REINSTATEMENT)

Hadfield & Roche Land & Livestock, 17100 North 6000 West, Garland, UT 84312-9536, has requested reinstatement of GP 23158, which was canceled for non-payment on August 15, 2008 (the cancellation of this permit is listed on this set of Minutes under Trust Accounting). The permittee has submitted the grazing rental of \$729.60, the weed fee of \$19.20, the reinstatement fee of \$30.00, plus the \$44.93 late fee. Tooele County. School Fund.

Upon recommendation of Mr. Scott Chamberlain, the Director approved the reinstatement of GP 23158.

GRAZING PERMIT NO. 11-H07 (ASSIGNMENT - APPROVAL OF GP 23118-C AND CANCELLATION OF GP 11-H07)

Kurt Brasher, P.O. Box 223, Cleveland, UT 84518, has requested the Trust Land Administration's permission to assign 100% interest in the above referenced grazing permit to Leon McElprang and Stacy McElprang, P.O. Box 653, Huntington, UT 84528. The assignment fee in the amount of \$44.00 has been submitted. GP 11-H07 was received from the Bureau of Land Management pursuant to a State-Federal Land Exchange. Now that this grazing permit has been assigned, it will be given the State grazing permit number of GP 23118-C and will be administered under State terms and conditions and billed at the State grazing and weed fee rates and billing cycle. GP 23118-C will contain the same legal description, acres, and AUMs as GP 11-H07. GP 23118-C will be given a 15 year term that will expire June 30, 2023. Emery County. School Fund.

Upon recommendation of Mr. Ron Torgerson, the Director approved the assignment of GP 11-H07, with the permit being given the new State grazing permit number of GP 23118-C and GP 11-H07 being canceled.

GRAZING PERMIT NOS. 23012 AND 23291 (PARTIAL ASSIGNMENT OF GP 23012 AND CREATION OF GP 23291)

Keith G. Anderton, Box 81, Marysvale, UT 84750, has requested the Trust Lands Administration's permission to assign a portion of GP 23012 to Missouri Flat L.P., 2511 S. West Temple, Salt Lake City, UT 84115. In order to facilitate the assignment, a new grazing permit, GP 23291, will be created. The following lands are being assigned:

T26S, R4W, SLB&M

Sec. 16: Lots 1, 2, 3, N $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$	482.82 Acres	25 AUMs
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GP 23012 will now contain 640.00 acres and 27.62 AUMs. GP 23291 will contain 482.82 acres and 25 AUMs.

The expiration date of June 30, 2011, will apply to both permits.

GRAZING PERMIT NOS. 23012 AND 23291 (PARTIAL ASSIGNMENT OF GP 23012 AND CREATION OF GP 23291) (CONTINUED)

The assignment fee in the amount of \$25.00 has been submitted. The rental and weed fees have been paid for the 2008-2009 season on the lands involved in the assignment. Sevier County. School Fund.

Upon recommendation of Mr. Ron Torgerson, the Director approved the partial assignment of GP 23012 and the creation of GP 23291.

GRAZING PERMIT NO. 23289 (CORRECTION OF MINUTES DATED AUGUST 11, 2008)

Grazing Permit No. 23289 was approved on the Director's Minutes of August 11, 2008. The minute entry incorrectly listed some of the legal descriptions and acreage for the permit. Following are the descriptions that need to be corrected.

T5S, R21E, SLB&M

Sec. 5: Lots 6, 7, W $\frac{1}{2}$ SE $\frac{1}{4}$ - **40.00** acres

Should be: **162.37** acres

Sec 23: Lots 3, 8-11, SW $\frac{1}{4}$ SE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$

Should be: Lots 3, 8-11, SW $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$

The following acreage should also be included in this permit. It was inadvertently omitted.

T5S, R21E, SLB&M

Sec. 7: SE $\frac{1}{4}$ SE $\frac{1}{4}$

40.00 acres

The total acreage is correct at 7,541.96. This should be noted on all records.

Upon recommendation of Ms. Paula Lane, the Director approved the above corrections for GP 23289.

GRAZING PERMIT NO. 23290 (CORRECTION OF MINUTES DATED AUGUST 11, 2008)

Grazing Permit No. 23290 was approved on the Director's Minutes of August 11, 2008. The minute entry incorrectly listed some of the descriptions. The following description should be corrected:

T5S, R20E, SLB&M

Sec. 32: Lots 1-4, N $\frac{1}{2}$, S $\frac{1}{2}$ S $\frac{1}{2}$ (All)

Should be: Lots 1-4, N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$ (All)

The total acreage is correct at 2,292.23. This should be noted on all records.

Upon recommendation of Ms. Paula Lane, the Director approved the above correction.

RIGHTS OF ENTRY**RIGHT OF ENTRY NO. 5106 (APPROVAL)**

On October 22, 2007, the School and Institutional Trust Lands Administration received an application from Conquest Seismic Services, 6430 S. Fiddlers Green Circle, Ste 100, Greenwood Village, CO 80111, to occupy the following described trust land located in Uintah County for the purpose of conducting a 3-D geophysical survey:

Township 7 South, Range 21 East, SLB&M
Section 36

Township 7 South, Range 22 East, SLB&M
Section 32 and 36

Township 8 South, Range 21 East, SLB&M
Section 2

Township 8 South, Range 22 East, SLB&M
Section 2 and 16

Township 9 South, Range 22 East, SLB&M
Section 2: N½

County: Uintah

Acres: 4,558.60

Fund: School

The applicant has submitted a request to conduct a 3-D seismic survey exploration program of the oil and natural gas reserves. The total proposed program will involve BLM, private, Tribal, and trust lands. The entire program will be a total of approximately 88.8 square miles in size. The project will be buggy drills, vibrators, and helicopters.

As ground disturbance will occur with this right of entry; the Resource Development Coordinating Committee ("RDCC"), the Uintah Basin Association of Governments, and Uintah County were notified on November 7, 2007. Comments were received from Uintah County as follows:

"Uintah County is supportive of this project. Please have the permittee contact Uintah County's Building, Planning and Zoning Department for the necessary County permits."

"The ground disturbance, increase in traffic, equipment, dust, and noise emissions during seismic survey should be kept at a minimum."

A cultural resource survey has been completed by Montgomery Archaeological Consultants (U-07-MQ-1364b,i,p,s) indicating a finding of "No Historic Properties Affected." The survey has been reviewed by the Trust Lands Administration's archaeological staff who concurs with the findings.

The term of the right of entry will be one year, with a commencement date of September 8, 2008, and expiration date of September 7, 2009. The fee for this permit is \$400.00 per mile @ 8.7 miles, equaling \$3,480.00, plus \$50.00 per shot hole @ 52 shot holes, equaling \$2,600.00, plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$6,180.00. Uintah County. School Fund.

Upon recommendation of Mr. Kurt Higgins, the Director approved the above referenced Right of Entry.

RIGHT OF ENTRY NO. 5206

On July 14, 2008, Ms. Jeanine Kleinke, Trust Lands Technician, pursuant to R850-41-200, and in accordance with direction and delegation of authority, approved the request of Granny Gear Production, P.O. Box 189, Davis, WV 26260, to occupy the following described trust land located within San Juan County to conduct the annual 24 Hours of Moab bicycle relay race:

T27S, R22E, SLB&M
Sec's 25, 26, 35: Within

T28S, R22E, SLB&M
Sec. 2: Within

The fee for this right of entry is \$3,300.00 plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$3,400.00. San Juan County. School Fund. Beginning date: September 29, 2008. Expiration date: October 16, 2008.

This item was submitted by Ms. Jeanine Kleinke for record-keeping purposes.

RIGHT OF ENTRY NO. 5207

On July 14, 2008, Ms. Jeanine Kleinke, Trust Land Technician, pursuant to R850-41-200, and in accordance with direction and delegation of authority, approved the request of the Solihull Society, P.O. Box 480864, Denver CO 80248, to conduct commercial activities on the following described trust land located within Grand & San Juan Counties:

T21S R16E, SLB&M
Sec. 36: Within

T22S, R16E, SLB&M
Sec. 2: Within

T22S, R15E, SLB&M
Sec. 2: Within

T22S, R18E, SLB&M
Sec. 32: Within

T22S, R19E, SLB&M
Sec's 15, 22, 23, 24: Within

T22S, R20E, SLB&M
Sec. 36: Within

T22S, R22E, SLB&M
Sec. 2: Within

T23S, R17E, SLB&M
Sec. 2: Within

RIGHT OF ENTRY NO. 5207 (CONTINUED)

T23S, R22E, SLB&M

Sec. 36: Within

T23S, R23E, SLB&M

Sec's 16, 32: Within

T23S, R24E, SLB&M

Sec. 36: Within

T24S, R18E, SLB&M

Sec's 32, 36: Within

T24S, R20E, SLB&M

Sec's 2, 13, 14, 27: Within

T24S, R24E, SLB&M

Sec. 2: Within

T24S, R25E, SLB&M

Sec. 16: Within

T25S, R18E, SLB&M

Sec's 16, 36: Within

T25S, R19E, SLB&M

Sec's 32, 36: Within

T25S, R20E, SLB&M

Sec's 2, 16, 32, 36: Within

T25S, R22E, SLB&M

Sec's 32, 36: Within

T25S, R23E, SLB&M

Sec. 32: Within

T26S, R18E, SLB&M

Sec. 2: Within

T26S, R19E, SLB&M

Sec. 2: Within

T26S, R21E, SLB&M

Sec's 16, 33: Within

T26S, R23E, SLB&M

Sec. 32: Within

RIGHT OF ENTRY NO. 5207 (CONTINUED)

T27S, R22E, SLB&M

Sec's 1, 2, 16, 35: Within

T27S, R23E, SLB&M

Sec's 7, 8: Within

T39S, R11E, SLB&M

Sec. 36: Within

T40S, R11E, SLB&M

Sec. 2: Within

The fee for this right of entry is \$200.00 plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$300.00. The permittee shall also pay to the Trust Lands Administration the sum of 3% of gross receipts, based on number of clients, number of client days, and percentage of time spent on trust land, or \$4.00/vehicle, whichever is greater, within 30 days of permit expiration date. Beginning date: September 16, 2008. Expiration date: September 20, 2008. Grand County. Funds: School & USU.

This item was submitted by Ms. Jeanine Kleinke for record-keeping purposes.

RIGHT OF ENTRY NO. 5210 (APPROVAL)

On July 15, 2008, the School and Institutional Trust Lands Administration received an application from Huntington Cleveland Irrigation Company, P.O. Box 327, Huntington, UT 84528, to occupy the following described trust land located within Emery County to conduct due diligence for a reservoir for a one-year term:

T17S, R8E, SLB&M

Sec. 11: E $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$, W $\frac{1}{2}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$

The fee for this right of entry is \$200.00 plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$300.00. Emery County. Fund: School. Beginning date: September 1, 2008. Expiration date: August 31, 2009.

Upon recommendation of Ms. Jeanine Kleinke, the Director approved Right of Entry No. 5210 for a one-year term.

RIGHT OF ENTRY NO. 5214 (APPROVAL)

On October 22, 2007, the School and Institutional Trust Lands Administration received an application from Delta Petroleum Corporation, 370 17th Street, Suite 4300, Denver, CO 80202, to occupy the following described trust land located in Uintah County for the purpose of conducting a 3-D geophysical survey:

Township 12 South, Range 21 East, SLB&M

Section 36: All

Township 13 South, Range 21 East, SLB&M

Sections 2, 16: Within

County: Uintah

Acres: 1,442.36

Fund: School

RIGHT OF ENTRY NO. 5214 (APPROVAL) (CONTINUED)

The applicant has submitted a request to conduct a 3-D seismic survey exploration program of the oil and natural gas reserves. The total proposed program will involve land owned by the BLM, Ute Tribe, Utah Division of Wildlife Resources, as well as private land and trust lands. The entire program will be approximately 24.5 square miles in size. The project will consist of shot holes drilled by buggy drills and heliportable drills.

As ground disturbance will occur with this right of entry, the Resource Development Coordinating Committee ("RDCC"), the Uintah Basin Association of Governments, and Uintah County were notified on July 21, 2008. No comments were received from any State agencies. The following comments were received from Uintah County:

"The ground disturbance, increase in traffic, equipment, and dust and noise emissions during the project should be kept to a minimum.

"We would ask that the permittee contact Uintah County Planning & Zoning Department for the necessary County permits. Also, please contact the various agencies and land owners within the project area."

A cultural resource survey has been completed by Western Land Services (U-08-LW-0040b,i,p,s); three previously recorded sites, 42Un2487, 42Un3092, and 42Un3093, are in the area of potential effects. All three sites have been determined to be not eligible for the National Register of Historic Places. A finding of "No Historic Properties" is appropriate. The survey has been reviewed by the Trust Lands Administration's archaeological staff, who concurs with the findings.

The term of the right of entry will be one year, with a commencement date of September 8, 2008, and expiration date of September 7, 2009. The fee for this permit is \$50.00 per shot hole at 159 shot holes, equaling \$7,950.00, plus a \$50.00 application fee and a \$50.00 processing charge, totaling \$8,050.00.

Upon recommendation of Mr. Kurt Higgins, the Director approved the above referenced Right of Entry.

RIGHT OF ENTRY NO. 5232

On September 2, 2008, Ms. Jeanine Kleinke, Trust Lands Technician, pursuant to R850-41-200, and in accordance with direction and delegation of authority, approved the request of International Adventure Tours, 420 Kane Creek Blvd., Moab, UT 84532, to occupy the following described trust land located within Grand County for commercial photography:

T25S, R23E, SLB&M

Sec's 9, 14, 15, 23, 24: Within

The fee for this right of entry is \$200.00 plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$300.00. Expiration date: September 13, 2008. School Fund. Grand County.

This item was submitted by Ms. Jeanine Kleinke for record-keeping purposes.

RIGHT OF ENTRY NO. 5233 (APPROVAL)

On September 2, 2008, the School and Institutional Trust Lands Administration received an application from Flying J Outfitters, P.O. Box 270251, Fruitland, UT 84027, to occupy all trust land located within the State of Utah, except for those lands subject to existing leases or permits which grant access control, and those lands that have been withdrawn or may be withdrawn by order of the Director, to provide hunting guide services for a one-year term.

The fee for this right of entry is \$200.00 plus a \$50.00 application fee and a \$50.00 processing fee, totaling \$300.00. Beginning date: September 1, 2008. Expiration date: August 31, 2009. Funding: School = 96.66%, USU = 0.83%, Deaf = 0.16%, Blind = 0.01%, MH = 0.18%, NS = 0.16%, PB = < 0.01%, SYDC = < 0.01%, RES = 1.26%, SM = 0.21%, UNIV = 0.51%.

Upon recommendation of Ms. Jeanine Kleinke, the Director approved Right of Entry No. 5233 for a one-year term.

EASEMENTS**EASEMENT NO. 1295 (APPROVAL)****APPLICANT'S NAME AND ADDRESS:**

PacifiCorp, DBA Rocky Mountain Power
Right of Way Services
1407 West North Temple, Suite 110
Salt Lake City, Utah 84116

LEGAL DESCRIPTION:

Township 25 South, Range 23 East, SLB&M
Section 15: SW $\frac{1}{4}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$ (within)

A 20 foot wide easement for buried power line facilities, 10 feet on each side of the following described centerline in Section 15, T25S, R23E, SLB&M, Grand County, Utah:

Beginning at existing Power Pole #155400, said pole bears S 40°55'44" E 3677.00 feet from the northwest corner of Section 15, T25S, R23E, SLB&M, and proceeding thence with said centerline of easement N 18°13'44" E 234.16 feet; thence N 15°15'00" E 199.74 feet; thence N 18°31'34" E 169.69 feet; thence N 13°23'01" E 153.18 feet; thence N 16°05'46" E 141.58 feet; thence N 07°37'47" E 176.33 feet; thence N 17°28'38" E 139.79 feet; thence N 14°10'49" E 119.81 feet; thence N 25°36'38" E 36.27 feet; thence N 06°22'09" E 37.84 feet; thence N 32°36'20" E 34.59 feet; thence N 50°22'00" E 96.54 feet; thence N 39°22'58" E approximately 15.13 feet to the north line of the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of said Section 15, the terminus of this centerline description. Containing 0.71 acres more or less.

COUNTY: Grand

ACRES: 0.71

FUND: School

PROPOSED ACTION:

The applicant requests an easement to construct, operate, repair, and maintain a buried 14.4/25 kV power line. The power line will be used to service private property located along the LaSal Loop Road approximately 5 miles southeast of Castle Valley. The proposed power line will tie into an existing overhead power line at the southern end of the easement corridor. The proposed easement corridor is 1554.65 feet long and 20 feet wide, containing 0.71 acres. The term of the easement will be 30 years.

EASEMENT NO. 1295 (APPROVAL) (CONTINUED)**RELEVANT FACTUAL BACKGROUND:**

The Resource Development Coordinating Committee ("RDCC") review was initiated on August 21, 2007. Comments were received from the Southeastern Utah Association of Governments, as follows:

Southeastern Utah Association of Governments:

"Favorable comment recommended."

The applicant has been notified of the comments provided by the RDCC.

The easement corridor has been surveyed for cultural resources by Bennett Management Services (U-08-BT-0721s) with a finding of "Historic Properties Not Affected." The Trust Lands Administration's staff archaeologist and the State Historic Preservation Office ("SHPO") concur with this finding.

The parcel of land which the proposed easement will cross has been proposed for exchange to the federal government as part of the pending Utah Recreational Land Exchange. The Bureau of Land Management has been consulted on this proposed easement and has concurred with the proposal.

EVALUATION OF FACTS:

1. The proposed easement is located entirely on trust lands.
2. The proposed easement term is for a period of 30 years.
3. The applicant has paid the School and Institutional Trust Lands Administration the fees as determined pursuant to R850-40-600.
4. The proposed easement will not have an unreasonably adverse affect on the developability or marketability of the subject property.

The action qualifies as an exclusion to the narrative record of decision process because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Chris Fausett, the Director approved Easement No. 1295 for a term of 30 years beginning September 1, 2008, and expiring August 31, 2038, with the easement fee being \$5,000.00 plus the \$750.00 application fee. The administrative fee required pursuant to R850-40-1800 has been paid upfront with a one-time payment of \$1,000.00.

EASEMENT NO. 1381 (APPROVAL)**APPLICANT'S NAME AND ADDRESS:**

EOG Resources, Inc.
Attn: Kaylene Gardner
1060 East Highway 40
Vernal, Utah 84078

LEGAL DESCRIPTION:

Township 9 South, Range 23 East, SLB&M
Section 2: Lots 1-4 (within)

A 20 foot wide easement, 10 feet on each side of its centerline, along with a 40 foot wide easement for construction purposes, being 20 feet on each side of the centerline, said centerline being more particularly described as follows:

Beginning at a point on the east line of Lot 1 of Section 2, T9S, R23E, SLB&M, which bears S 00°11'34" E 16.04 feet from the northeast corner of said Section 2, thence N 89°30'19" E 802.91 feet; thence S 04°00'42" W 50.10 feet; thence S 49°54'39" W 797.53 feet; thence N 84°03'28" W 861.56 feet; thence N 81°36'09" W 686.09 feet; thence N 85°34'55" W 1034.17 feet; thence N 56°41'35" W 21.07 feet; thence N 52°02'43" W 47.21 feet; thence N 52°18'38" W 12.80 feet to a point in Lot 4 of said Section 2 which bears S 86°23'40" W 4056.35 feet from the northeast corner of said Section 2. The side lines of said described easement being shortened or elongated to meet the Grantor's property lines. Basis of bearings is a G.P.S. observation. Contains 1.98 acres more or less.

COUNTY: Uintah

ACRES: 1.98

FUND: School

PROPOSED ACTION:

The applicant requests an easement to construct, operate, repair, and maintain a 4-inch diameter surface natural gas pipeline. The proposed pipeline will service the Hoss 91-36 Well located on federal lands to the northeast. The proposed easement corridor is 4,313.44 feet long and 20 feet wide, containing 1.98 acres. The applicant has also requested a 40 foot wide temporary easement for the construction phase of the project. The term of the easement will be 10 years.

RELEVANT FACTUAL BACKGROUND:

The Resource Development Coordinating Committee ("RDCC") review was initiated on June 12, 2008. Comments were received from the Department of Environmental Quality/Division of Air Quality and the Uintah County Commission as follows:

Department of Environmental Quality/Division of Air Quality:

"This proposal may require a permit, known as an Approval Order, from the Executive Secretary of the Air Quality Board if any compressor or pump stations are constructed at the site. If a permit is required, a permit application, known as a Notice of Intent (NOI), should be submitted to the Executive Secretary at the Utah Division of Air Quality at 150 North 1950 West, Salt Lake City, Utah, 84116, for review according to the Utah Air Quality Rule R307-401. Permit: Notice of Intent and Approval Order. The guidelines for preparing an NOI are available online at <http://www.airquality.utah.gov/Permits/FORMS/NOIGuide8.pdf>

"In addition, the project is subject to R307-205-5, Fugitive Dust, since the project could have a short-term impact on air quality due to the fugitive dust that could be generated during the excavation and construction phases of the project. An Approval Order is not required solely for the control of fugitive dust, but steps need to

EASEMENT NO. 1381 (APPROVAL) (CONTINUED)

be taken to minimize fugitive dust, such as watering and/or chemical stabilization, providing vegetative or synthetic cover, or windbreaks. A copy of the rules may be found at: www.rules.utah.gov/public/code/r307/r307.htm."

Uintah County Commission:

"Thank you for the opportunity to comment on the construction, operation, repair, and maintenance by EOG Resource, Inc., for a 4-inch diameter surface natural gas pipeline located in T9S, R23E, Section 2: Lots 1-4 (within) in Uintah County. The proposed pipeline would service the Hoss 91-36 Well located on federal lands to the northeast. The proposed easement corridor is a total of 4,313.44 feet long and 20 feet wide, containing 1.98 acres.

"The document fails to mention the name of the connecting pipeline and the location the proposed pipeline would tie into at the end of the 4,313.44 feet from the well site.

"Uintah County supports this action, keeping ground disturbance caused by increase in traffic, equipment, dust, and noise emissions during construction at a minimum.

"We would ask that EOG Resources, Inc. contact the Uintah County Planning & Zoning Department for the necessary County permits. We have no further comment at this time but reserve the right to comment at a later date, if warranted."

The applicant has been notified of the comments provided by the RDCC. The comments submitted by the Department of Environmental Quality/Division of Air Quality are addressed within Paragraph 13 of the easement agreement.

The proposed easement corridor has been surveyed for cultural resources by Montgomery Archaeological Consultants (U-08-MQ-0417b,p,s) with a finding of "No Historic Properties." The Trust Lands Administration's staff archaeologist and the State Historic Preservation Office ("SHPO") concur with this finding.

In order to protect the future oil shale extraction potential from the lands underlying the proposed easement corridor, a relocation clause will be included in the easement agreement.

EVALUATION OF FACTS:

1. The proposed easement is not located entirely on trust lands.
2. The proposed easement term is for a period of 10 years.
3. The applicant has paid the School and Institutional Trust Lands Administration the fees as determined pursuant to R850-40-600.
4. The proposed easement will not have an unreasonably adverse affect on the developability or marketability of the subject property.

The action qualifies as an exclusion to the narrative record of decision process because it does not warrant the time and expense necessary to complete a full narrative record. Therefore, this summary will constitute the record of decision.

Upon recommendation of Mr. Chris Fausett, the Director approved Easement No. 1381 for a term of 10 years beginning September 1, 2008, and expiring August 31, 2018, with the easement fee being \$3,137.05 plus the \$750.00 application fee. Pursuant to Rule R850-40-1800, an administrative fee will be assessed every three years throughout the term of the easement.

SALES**PRE SALE NO. 7798 – HEAD OF GORDON CREEK "A" (APPROVAL FOR SALE AT AUCTION)**

Pursuant to R850-80-300(2), it has been determined that disposal of the following property is timely and in the best interest of the trust land beneficiary:

Township 13 South, Range 8 East, SLB&M
Section 17: NE $\frac{1}{4}$ NW $\frac{1}{4}$

COUNTY: Carbon FUND: School ACRES: 40.00

REASON FOR DISPOSAL: This parcel of land is surrounded by private land and is not currently producing revenue. There has been interest expressed in this land and it is anticipated that exposure to the market and the auction process will further increase the interest and selling price which will return revenue to the Trust. This appears to be a good opportunity to capitalize on the interest expressed and offer this land for sale.

DEVELOPMENT/ENTITLEMENT EVALUATION: The current zoning for this parcel in Carbon County is WS (Water Shed Zone). The WS zoning covers the canyons, mountains, and other lands above 7,000 feet in elevation and of environmental concerns in the County. The WS zoning allows for development of a home/cabin on a conditional basis on a minimum of 40 acres per dwelling. Further development and entitlement work was evaluated for this land which indicated that further investment in time and money for infrastructure development including water, roads, and utilities would not be justified based on the value increase or risk incurred.

COMPLIANCE WITH PLANNING AND CULTURAL RESOURCE OBLIGATIONS: Pursuant to R850-80-150, the proposal to dispose of this property was reviewed by the Resource Development Coordinating Committee ("RDCC") which responded that it had not received any comments.

This property was surveyed to determine the presence of sites eligible for inclusion on the National Register of Historic Places. No significant sites were found.

PERFECTION OF EASEMENTS: Pursuant to R850-80-250, the Agency undertook the notification process set forth in the rule to evaluate whether any temporary easement or right-of-way exists on the property. Required certified notice was mailed to the Attorney General and the Carbon County Council. No one has come forth to claim a perfected easement.

SALE INSTRUCTION: Pursuant to R850-80-550(1), this property shall be offered for public sale following the procedures outlined in R850-80-600.

Upon recommendation of Mr. Kurt Higgins, the Director approved the above property for sale at public auction.

PRE SALE NO. 7799 – HEAD OF GORDON CREEK "B" (APPROVAL FOR SALE AT AUCTION)

Pursuant to R850-80-300(2), it has been determined that disposal of the following property is timely and in the best interest of the trust land beneficiary:

Township 13 South, Range 8 East, SLB&M
Section 17: SW¼NE¼

COUNTY: Carbon FUND: School ACRES: 40.00

REASON FOR DISPOSAL: This parcel of land is surrounded by private land and is not currently producing revenue. There has been interest expressed in this land and it is anticipated that exposure to the market and the auction process will further increase the interest and selling price which will return revenue to the Trust. This appears to be a good opportunity to capitalize on the interest expressed and offer this land for sale.

DEVELOPMENT/ENTITLEMENT EVALUATION: The current zoning for this parcel in Carbon County is WS (Water Shed Zone). The WS zoning covers the canyons, mountains, and other lands above 7,000 feet in elevation and of environmental concerns in the County. The WS zoning allows for development of a home/cabin on a conditional basis on a minimum of 40 acres per dwelling. Further development and entitlement work was evaluated for this land which indicated that further investment in time and money for infrastructure development including water, roads, and utilities would not be justified based on the value increase or risk incurred.

COMPLIANCE WITH PLANNING AND CULTURAL RESOURCE OBLIGATIONS: Pursuant to R850-80-150, the proposal to dispose of this property was reviewed by the Resource Development Coordinating Committee ("RDCC") which responded that it had not received any comments.

This property was surveyed to determine the presence of sites eligible for inclusion on the National Register of Historic Places. No significant sites were found.

PERFECTION OF EASEMENTS: Pursuant to R850-80-250, the Agency undertook the notification process set forth in the rule to evaluate whether any temporary easement or right-of-way exists on the property. Required certified notice was mailed to the Attorney General and the Carbon County Council. No one has come forth to claim a perfected easement.

SALE INSTRUCTION: Pursuant to R850-80-550(1), this property shall be offered for public sale following the procedures outlined in R850-80-600.

Upon recommendation of Mr. Kurt Higgins, the Director approved the above property for sale at public auction.

PRE SALE NO. 8381 - MEACHUM RIDGE (APPROVAL FOR SALE AT AUCTION)

Pursuant to R850-80-300(2), it has been determined that disposal of the following property is timely and in the best interest of the trust land beneficiary:

Township 8 North, Range 6 East, SLB&M

Section 32: Lots 1-4, N½S½, N½ (All)

COUNTY: Rich

Fund: School

Acres: 630.00

REASON FOR DISPOSAL: This parcel of land is surrounded by private land and is currently producing minimal revenue from grazing. The Trust Lands Administration has, for several years, considered offering the parcel for sale. There has been interest in purchasing the property and it is anticipated that the property will be sold if offered for sale at public auction. The return to the Trust Beneficiaries from invested sales revenue from the parcel is projected to significantly exceed the current return on the parcel from livestock grazing.

DEVELOPMENT/ENTITLEMENT EVALUATION: The current zoning for this property is FR40 (Forestry and Recreation), which allows for a minimum lot size of 40 acres. There are no cabins or summer homes in the area of this remote location. The only vehicular access to the property is across various private landowners on a series of unimproved dirt roads. While there is physical access to the property, there is no legal access. Access to this parcel is a problem and will likely continue to be a challenge. There is no discernable market for development. There is some limited recreational value for big game habitat and related hunting. There will also likely continue to be livestock grazing on the parcel and the surrounding lands. An evaluation by the staff of future long term development potential indicates that further investment in time and money for future infrastructure development including water, roads, and utilities, would not be justified based on the value increase or risk incurred. There are simply many more accessible and better suited lands in Rich County for potential cabin sites. In this case, offering this property as one large unit will enhance its marketability in this case for its current highest and best use. It is not anticipated that subdividing the property would bring any more per acre and would possibly make the parcel less marketable.

COMPLIANCE WITH PLANNING AND CULTURAL RESOURCE OBLIGATIONS: Pursuant to R850-80-150, the proposal to dispose of this parcel was reviewed by the Resource Development Coordinating Committee ("RDCC"), which responded that the proposal had been reviewed and there were no comments received. This same notice was sent to the Bear River Association of Governments and the Rich County Commission. No comments were received.

A cultural resource survey of the subject parcel was completed with a finding of "No Effect." Consultation with the Division of State History ("SHPO") has been completed by the staff archaeologist. Cultural resource review and compliance has been completed.

PERFECTION OF EASEMENTS: Pursuant to R850-80-250, the Agency undertook the notification process set forth in the rule to evaluate whether any temporary easement or right-of-way exists on the property. Certified notice was mailed to the Attorney General and the executive body of the county in which the subject property is located. Publication of the notice was also completed as required by the rule. To date, there has been no response received or application submitted by any responsible authorities as described in the rule. Representatives from the Trust Lands Administration met with the Rich County Commissioners to discuss the rule and road claim issues. Rich County Commissioners responded that there are no county claimed roads through the subject property.

SALE INSTRUCTION: Pursuant to R850-80-550(1), this land shall be offered for public sale following the procedures outlined in R850-80-600.

Upon recommendation of Mr. Gary Bagley, the Director approved the above property for sale at public auction.

PRE SALE NO. 8377 – FREMONT JUNCTION (APPROVAL FOR SALE AT AUCTION)

Pursuant to R850-80-300(2), it has been determined that disposal of the following property is timely and in the best interest of the trust land beneficiary:

Township 23 South, Range 5 East, SLB&M
Section 34: E $\frac{1}{2}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ N $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$

COUNTY: Sevier

FUND: School

ACRES: 22.50

REASON FOR DISPOSAL: This parcel of land is surrounded by federal land and is not currently producing revenue. There has been interest expressed in this land and it is anticipated that exposure to the market and the auction process will further increase the interest and selling price which will return revenue to the Trust portfolio. There is an active market for land in this area as indicated by previous Trust Lands Administration sales. The property has limited potential for other surface revenue generation and this appears to be a good opportunity to capitalize on the interest expressed and offer this land for sale.

DEVELOPMENT/ENTITLEMENT EVALUATION: The current zoning for this parcel in Sevier County allows for a minimum lot size of 20 acres. This parcel has been evaluated over the years for potential commercial development because of its access and location near an off ramp of I-70. The development cost to bring utilities to the site, including water and power, would be significant. The current political climate of the County and their resistance to zoning upgrades to this property is also a factor in development. There has been, and will continue to be, significant opposition to any development of this parcel by existing businesses in the county. Further development and entitlement work was evaluated for this parcel which indicated that further investment in time and money for zoning or infrastructure development including water, roads, and utilities would not be justified based on the value increase or risk incurred.

COMPLIANCE WITH PLANNING AND CULTURAL RESOURCE OBLIGATIONS: Pursuant to R850-80-150, the proposal to dispose of this parcel was reviewed by the Resource Development Coordinating Committee ("RDCC") which responded that it had received comments from the Utah Geological Survey ("UGS"). UGS indicated that *"potential hazards in this area that could affect the parcel may include soil/rock susceptible to shrink, swell, and or collapse, flash flooding/debris flow, and moderate radon potential."* These comments will be disclosed to all potential buyers.

This parcel was surveyed to determine the presence of sites eligible for inclusion on the National Register of Historic Places. One site was found which was determined to be not significant.

PERFECTION OF EASEMENTS: Pursuant to R850-80-250, the Agency undertook the notification process set forth in the rule to evaluate whether any temporary easement or right-of-way exists on the property. Required certified notice was mailed to the Attorney General and executive body of the county in which the subject property is located. Publication of the notice was also completed as required by rule. No response was received from this notification process.

SALE INSTRUCTION: Pursuant to R850-80-550(1), this land shall be offered for public sale following the procedures outlined in R850-80-600.

Upon recommendation of Mr. Lou Brown, the Director approved the above parcel for sale at public auction.

PRE SALE NO. 8379 – WHITE CLIFFS (APPROVAL FOR SALE AT AUCTION)

Pursuant to R850-80-300(2), it has been determined that disposal of the following property is timely and in the best interest of the trust land beneficiaries:

Township 32 South, Range 17 West, SLB&M

Section 2: SE¼SE¼

COUNTY: Iron

FUND: School

ACRES: 40.00

REASON FOR DISPOSAL: This parcel of land is bordered by private and federal land and is not currently producing revenue. There has been interest expressed in this land and it is anticipated that exposure to the market and the auction process will further increase the interest and selling price which will return revenue to the Trust. There is an active market for land in this area as indicated by previous Trust Lands Administration sales. The property is an isolated remnant and has limited potential for other surface revenue generation. This appears to be a good opportunity to capitalize on the interest expressed and offer this land for sale.

DEVELOPMENT/ENTITLEMENT EVALUATION: The current zoning for this parcel in Iron County allows for a minimum lot size of 20 acres. The limited private land market in the area has parcels ranging in size from 40 to 300 acres. Further subdivision of this parcel with the current requirements in Iron County is neither feasible nor economical. This very remote parcel has limited access and utility. The demand in this area is for the isolated larger lots of unimproved ground. Further development and entitlement work was evaluated for this land which indicated that further investment in time and money for infrastructure development including water, roads, and utilities, would not be justified based on the value increase or risk incurred. Offering this property as one parcel will maximize the value and minimize the risk of development.

COMPLIANCE WITH PLANNING AND CULTURAL RESOURCE OBLIGATIONS: Pursuant to R850-80-150, the proposal to dispose of this parcel was reviewed by the Resource Development Coordinating Committee ("RDCC") which responded that it had received comments from the Utah Geological Survey ("UGS"). UGS indicated that *"potential hazards in this area that could affect the parcel may include Quaternary faults, flash flooding/debris flow, and moderate indoor radon potential."* These comments will be disclosed to all potential buyers.

This parcel was determined to be unsurveyable by the Trust Lands Administration's archaeology staff because of the terrain.

PERFECTION OF EASEMENTS: Pursuant to R850-80-250, the Agency undertook the notification process set forth in the rule to evaluate whether any temporary easement or right-of-way exists on the property. Required certified notice was mailed to the Attorney General and executive body of the county in which the subject property is located. Publication of the notice was also completed as required by rule. No comments were received from this notification process.

SALE INSTRUCTION: Pursuant to R850-80-550(1), this land shall be offered for public sale following the procedures outlined in R850-80-600.

Upon recommendation of Mr. Lou Brown, the Director approved the above parcel for sale at public auction.

PRE SALE NO. 8411 – BRIAN HEAD PARCELS (APPROVAL FOR SALE AT AUCTION)

Pursuant to R850-80-300(2), it has been determined that disposal of the following property is timely and in the best interest of the trust land beneficiary:

Township 36 South, Range 9 West, SLB&M

Section 2: Lots 13, 14, 15, and part of Lot 16. Containing approximately 4 acres.

Township 35 South, Range 9 West, SLB&M

Section 34: Lot 12, Mountair Evergreen Estates Unit A, Block F. Containing 0.43 acres M/L.

COUNTY: Iron

FUND: School

ACRES: 4.43

REASON FOR DISPOSAL: These parcels of land are bordered by private land within the city limits of Brian Head Town. They are small remnant parcels and are not currently producing revenue for the trust portfolio. Lots 13, 14, 15, and a portion of Lot 16 are a long narrow strip of land (approx. 33 feet wide and ¾ mile long) which are government surveyed lots. The dimension of the property will not allow development, but they have some limited utility and value to the adjoining land owners. The residential lot is fully entitled and ready for sale. There has been interest expressed in this land and it is anticipated that exposure to the market and the auction process will further increase the interest and selling price and generate revenue from this currently non-producing asset. The property has limited potential for other surface revenue generation and this appears to be a good opportunity to capitalize on the interest expressed and offer this land for sale.

DEVELOPMENT/ENTITLEMENT EVALUATION: The current zoning for this parcel in Brian Head Town allows for a minimum lot size of 1 acre. As discussed, the narrow dimensions of the 4-acre parcel will not meet access or frontage requirements. The residential lot is part of a platted subdivision and is fully entitled. Further development and entitlement work was evaluated for this land and determined to be not feasible, given the limitations on dimensions and location. Offering these parcels as two parcels will maximize the value and minimize the risk of development.

COMPLIANCE WITH PLANNING AND CULTURAL RESOURCE OBLIGATIONS: Pursuant to R850-80-150, the proposal to dispose of this parcel was reviewed by the Resource Development Coordinating Committee ("RDCC") which responded that it had received comments from the Utah Geological Survey ("UGS"). UGS indicated that *"potential hazards in this area that could affect the parcels may include land sliding, Quaternary faults, and moderate to high indoor radon potential."* These comments will be disclosed to all potential buyers.

This parcel was surveyed to determine the presence of sites eligible for inclusion on the National Register of Historic Places. No sites were found.

PERFECTION OF EASEMENTS: Pursuant to R850-80-250, the Agency undertook the notification process set forth in the rule to evaluate whether any temporary easement or right-of-way exists on the property. Required certified notice was mailed to the Attorney General and executive body of the county in which the subject property is located. Publication of the notice was also completed as required by rule. No response was received from this notification process.

SALE INSTRUCTION: Pursuant to R850-80-550(1), this land shall be offered for public sale following the procedures outlined in R850-80-600.

Upon recommendation of Mr. Lou Brown, the Director approved the above parcel for sale at public auction.

PRE SALE NO. 8414 – JOHNSON CANYON (APPROVAL FOR SALE AT AUCTION)

Pursuant to R850-80-300(2), it has been determined that disposal of the following property is timely and in the best interest of the trust land beneficiary:

Township 43 South, Range 5 West, SLB&M

Section 2: Lot 4 (NW $\frac{1}{4}$ NW $\frac{1}{4}$), SW $\frac{1}{4}$

COUNTY: Kane

FUND: SCHOOL

ACRES: 200

REASON FOR DISPOSAL: This property is bordered by private and federal land and is currently producing minimal revenue from grazing. There has been interest expressed in this land and it is anticipated that exposure to the market and the auction process will further increase the interest and selling price and return greater revenue to the Trust than the present use of grazing. There is an active market for land in this area as indicated by previous Trust Lands Administration sales. The property has limited potential for other surface revenue generation and this appears to be a good opportunity to capitalize on the interest expressed and offer this land for sale.

DEVELOPMENT/ENTITLEMENT EVALUATION: The current zoning for these parcels in Kane County allows for a minimum lot size of 35 acres. The private land market in the area has parcels ranging in size from 40 to 600 acres. There are many of the smaller improved lots in the general area closer to the town of Kanab. The lot size generally increases the further from town you get. The current supply of the smaller improved lots is ahead of the demand. The demand for the larger lots and even the unimproved larger tracts is in shorter supply and higher demand. The market appears to be favoring the larger tracts. Further development and entitlement work was evaluated for this land which indicated that further investment in time and money for infrastructure development including water, roads, and utilities would not be justified based on the value increase or risk incurred. Offering these parcels as two parcels will maximize the value and minimize the risk of development.

COMPLIANCE WITH PLANNING AND CULTURAL RESOURCE OBLIGATIONS: Pursuant to R850-80-150, the proposal to dispose of this parcel was reviewed by the Resource Development Coordinating Committee ("RDCC") which responded that no comments were received. Local government recommended approval.

This parcel was surveyed to determine the presence of sites eligible for inclusion on the National Register of Historic Places. The eligible sites that were found will be protected through covenants and deed restrictions.

PERFECTION OF EASEMENTS: Pursuant to R850-80-250, the Agency undertook the notification process set forth in the rule to evaluate whether any temporary easement or right-of-way exists on the property. Required certified notice was mailed to the Attorney General and executive body of the county in which the subject property is located. Publication of the notice was also completed as required by rule. No comments were received from this notification process.

SALE INSTRUCTION: Pursuant to R850-80-550(1), this land shall be offered for public sale following the procedures outlined in R850-80-600.

Upon recommendation of Mr. Lou Brown, the Director approved the above parcel for sale at public auction.

PRE SALE NO. 8417 – LEAMINGTON SOUTH (APPROVAL FOR SALE AT AUCTION)

Pursuant to R850-80-300(2), it has been determined that disposal of the following property is timely and in the best interest of the trust land beneficiary:

Township 16 South, Range 4 West, SLB&M

Section 2: Lots 4, 5 (E½NE¼), SW¼NE¼

COUNTY: Millard

FUND: SCHOOL

ACRES: 104.00

REASON FOR DISPOSAL: This parcel of land is bordered by private and federal land and is currently producing minimal revenue from grazing. There has been interest expressed in this land and it is anticipated that exposure to the market and the auction process will further increase the interest and selling price and return greater revenue to the Trust than the present use of grazing. There is an active market for land in this area as indicated by previous Trust Lands Administration sales. The property has limited potential for other surface revenue generation and this appears to be a good opportunity to capitalize on the interest expressed and offer this land for sale.

DEVELOPMENT/ENTITLEMENT EVALUATION: The current zoning for this parcel in Millard County allows for a minimum lot size of 20 acres. The private land market in the area has parcels ranging in size from 40 to 300 acres. The topography of Lots 4 and 5 is steep mountainside with no access. They have value as open space if included with the other parcel which has access and usable ground. They have limited or no value otherwise. There is some demand for the larger lots of unimproved ground in this area. Further development and entitlement work was evaluated for this land which indicated that further investment in time and money for infrastructure development including water, roads, and utilities would not be justified based on the value increase or risk incurred. Offering this parcel as one parcel will maximize the value and minimize the risk of development.

COMPLIANCE WITH PLANNING AND CULTURAL RESOURCE OBLIGATIONS: Pursuant to R850-80-150, the proposal to dispose of this parcel was reviewed by the Resource Development Coordinating Committee ("RDCC") which responded that it had received comments from the Utah Geological Survey ("UGS"). UGS indicated that *"potential hazards in this area that could affect the parcel may include flash flooding/debris flow, and moderate indoor radon potential."* These comments will be disclosed to all potential buyers.

This parcel was surveyed to determine the presence of sites eligible for inclusion on the National Register of Historic Places. No sites were found.

PERFECTION OF EASEMENTS: Pursuant to R850-80-250, the Agency undertook the notification process set forth in the rule to evaluate whether any temporary easement or right-of-way exists on the property. Required certified notice was mailed to the Attorney General and executive body of the county in which the subject property is located. Publication of the notice was also completed as required by rule. Millard County responded that there was a county claimed road through this parcel. An easement has been issued to the County for this road.

SALE INSTRUCTION: Pursuant to R850-80-550(1), this land shall be offered for public sale following the procedures outlined in R850-80-600.

Upon recommendation of Mr. Lou Brown, the Director approved the above parcel for sale at public auction.

PRE SALE NO. 8429 – ROE CREEK (APPROVAL FOR SALE AT AUCTION)

Pursuant to R850-80-300(2), it has been determined that disposal of the following property is timely and in the best interests of the trust land beneficiary:

Township 26 South, Range 26 East, SLB&MSection 32: NE $\frac{1}{4}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ NE $\frac{1}{4}$

COUNTY: Grand FUND: SCHOOL ACRES: 160.00

And

Township 26 South, Range 26 East, SLB&MSection 32: SE $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$

COUNTY: San Juan FUND: SCHOOL ACRES: 280.00

REASON FOR DISPOSAL: This parcel of land is bordered by private and federal land and is currently producing minimal revenue from grazing. The property is land-locked with no vehicular access and, because of topography and the mindset of the adjoining property owners regarding access through their property, it doesn't appear that the access situation will get resolved in the near or medium term. The cost to secure legal access likely wouldn't warrant the time or expense to do so, mainly because it is anticipated that the auction process will likely capture prices as if it had access. Mountain land in this area appears to be in demand and it is anticipated that exposure to the market and the auction process will further increase the interest, selling price, and revenue return to the Trust over and above that of the present use of grazing. The property has limited potential for other surface revenue generation and this appears to be a good opportunity to capitalize on the current market interest and offer this land for sale.

DEVELOPMENT/ENTITLEMENT EVALUATION: The current zoning for the property located in Grand County allows for one house per every five acres. The zoning for the property located in San Juan County allows for one house per every one acre. Obtaining additional entitlements for the property would likely require developing water, sewer, and vehicular access. Because this is a very remote piece of land, the market is primarily driven by recreational consumers or people seeking large cabin lots; therefore, any water and sewer infrastructure or additional entitlements aren't likely to change the highest and best use of the property. Developing the property is not likely in the best interest of the Trust because of the access challenges, the property's remoteness, and the cost associated with developing it.

COMPLIANCE WITH PLANNING AND CULTURAL RESOURCE OBLIGATIONS: Pursuant to R850-80-150, the proposal to dispose of this parcel was reviewed by the Resource Development Coordinating Committee ("RDCC"). The Utah Geological Survey ("UGS") responded by recommending a paleontological survey be performed and all perspective buyers be informed that there are potential geologic hazards in the area that could affect the parcel which may include problem soils and moderate to high indoor radon potential. This parcel was surveyed to determine the presence of sites eligible for inclusion on the National Register of Historic Places. No sites were found. It was also surveyed for paleontological localities. No sites were found.

PERFECTION OF EASEMENTS: Pursuant to R850-80-250, the Agency undertook the notification process set forth in the rule to evaluate whether any temporary easement or right-of-way exists on the property. Required certified notice was mailed to the Attorney General and executive body of the county in which the subject property is located. Publication of the notice was also completed as required by rule. Neither Grand nor San Juan County responded to the notice; therefore, no county roads were claimed through the subject property.

SALE INSTRUCTION: Pursuant to R850-80-550(1), this land shall be offered for public sale following the procedures outlined in R850-80-600.

Upon recommendation of Mr. Bryan Torgerson, the Director approved the above parcel for sale at public auction.

PRE SALE NO. 8428 – SINBAD RIDGE (APPROVAL FOR SALE AT AUCTION)

Pursuant to R850-80-300(2), it has been determined that disposal of the following property is timely and in the best interests of the trust land beneficiary:

Township 26 South, Range 26 East, SLB&M

Section 16: All

COUNTY: Grand FUND: SCHOOL ACRES: 320.00

REASON FOR DISPOSAL: This parcel of land is bordered by private and federal land and is currently producing minimal revenue from grazing. The property is land-locked with no vehicular access and, because of topography and the mindset of the adjoining property owners regarding access through their property, it doesn't appear that the access situation will get resolved in the near or medium term. The cost to secure legal access likely wouldn't warrant the time or expense to do so, mainly because it is anticipated that the auction process will likely capture prices as if it had access. Mountain land in this area appears to be in demand and it is anticipated that exposure to the market and the auction process will further increase the interest, selling price, and revenue return to the Trust over and above that of the present use of grazing. The property has limited potential for other surface revenue generation and this appears to be a good opportunity to capitalize on the current market interest and offer this land for sale.

DEVELOPMENT/ENTITLEMENT EVALUATION: The current zoning for this parcel in Grand County allows for one house per every five acres. Obtaining additional entitlements for the property would likely require developing water, sewer, and vehicular access. Because this is a very remote piece of land, the market is primarily driven by recreational consumers or people seeking large cabin lots; therefore, any water and sewer infrastructure or additional entitlements aren't likely to change the highest and best use of the property. Developing the property is not likely in the best interest of the Trust because of the access challenges, the property's remoteness, and the cost associated with developing it.

COMPLIANCE WITH PLANNING AND CULTURAL RESOURCE OBLIGATIONS: Pursuant to R850-80-150, the proposal to dispose of this parcel was reviewed by the Resource Development Coordinating Committee ("RDCC"). The Utah Geological Survey ("UGS") responded by recommending a paleontological survey be performed and all perspective buyers be informed that there are potential geologic hazards in the area that could affect the parcel which may include problem soils and moderate to high indoor radon potential. This parcel was surveyed to determine the presence of sites eligible for inclusion on the National Register of Historic Places. No sites were found. It was also surveyed for paleontological localities. No sites were found.

PERFECTION OF EASEMENTS: Pursuant to R850-80-250, the Agency undertook the notification process set forth in the rule to evaluate whether any temporary easement or right-of-way exists on the property. Required certified notice was mailed to the Attorney General and executive body of the county in which the subject property is located. Publication of the notice was also completed as required by rule. Grand County didn't respond to the notice; therefore, no county roads were claimed through the subject property.

SALE INSTRUCTION: Pursuant to R850-80-550(1), this land shall be offered for public sale following the procedures outlined in R850-80-600.

Upon recommendation of Mr. Bryan Torgerson, the Director approved the above parcel for sale at public auction.

PRE SALE NO. 8434 – PETER'S HILL (APPROVAL FOR SALE AT AUCTION)

Pursuant to R850-80-300(2), it has been determined that disposal of the following property is timely and in the best interests of the trust land beneficiary:

Township 31 South, Range 23 East, SLB&M

Section 36: S½SW¼

COUNTY: San Juan

FUND: SCHOOL

ACRES: 80 m/l

REASON FOR DISPOSAL: This parcel of land is bordered by private land on the north, east, and west, and trust land to the south. Currently, there are no roads to it and it is currently producing minimal revenue from grazing. Lately, there has been an active market for land in this area as indicated by previous Trust Lands Administration sales and some private land sales. It is anticipated that exposure to the market and the auction process will further increase the interest and selling price and return greater revenue to the Trust than the present use of grazing. The property has limited potential for other surface revenue generation and this appears to be a good opportunity to capitalize on the current market interest and offer this land for sale.

DEVELOPMENT/ENTITLEMENT EVALUATION: The current zoning for this parcel in San Juan County allows for one house per one acre and this is the minimum lot size required for all dwellings utilizing wells and/or septic systems. Obtaining additional entitlements for the property would require developing water and sewer infrastructure. Because this is a very remote piece of land, the market is primarily driven by agriculture or recreational consumers. Therefore, any water and sewer infrastructure or additional entitlements isn't likely to change the current highest and best use of the property. The cost to secure legal access likely wouldn't warrant the time or expense to do so, mainly because of the auction process. It is anticipated that the property will likely capture prices as if it had access.

COMPLIANCE WITH PLANNING AND CULTURAL RESOURCE OBLIGATIONS: Pursuant to R850-80-150, the proposal to dispose of this parcel was reviewed by the Resource Development Coordinating Committee ("RDCC") which responded that it had received only one favorable comment from the local Association of Governments. This parcel was surveyed to determine the presence of sites eligible for inclusion on the National Register of Historic Places. No sites were found.

PERFECTION OF EASEMENTS: Pursuant to R850-80-250, the Agency undertook the notification process set forth in the rule to evaluate whether any temporary easement or right-of-way exists on the property. Required certified notice was mailed to the Attorney General and executive body of the county in which the subject property is located. Publication of the notice was also completed as required by rule. San Juan County responded that there were no county claimed roads through the subject property.

SALE INSTRUCTION: Pursuant to R850-80-550(1), this land shall be offered for public sale following the procedures outlined in R850-80-600.

Upon recommendation of Mr. Bryan Torgerson, the Director approved the above parcel for sale at public auction.

DEVELOPMENT ACTIONS

DEVELOPMENT SALE - FORT PIERCE INDUSTRIAL (PS 7467)

THE FOLLOWING SALE HAS BEEN EXECUTED AND A PATENT ISSUED FOR FORT PIERCE BUSINESS PARK:

CERTIFICATE OF SALE NO.: 26458
CERTIFICATE/DATE OF SALE: August 22, 2008
PATENT NO.: 20036
PATENT DATE: August 5, 2008
PROJECT: Fort Pierce Industrial
PROJECT MANAGER: Doug Buchi
PROJECT CODE: FPIND 001 00
FUND: School
SALE PRICE: \$280,800.00

BUYER:

RED SANDS ELECTRIC, INC.
2154 East Greystone Drive
St. George, UT 84790

FINANCIAL INFORMATION:

At closing, the purchase price has been paid to Ft. Pierce Business Park, L.C., for distribution pursuant to the Operating Agreement dated October 1, 1998, between the Trust Lands Administration and LGJ. The documentation of this transaction is available in the Trust Lands' Planning and Development files.

TRANSACTIONAL CONTEXT:

This sale has been made pursuant to the Operating Agreement for Ft. Pierce Business Park, L.C. (L.C.) of which LGJ, L.C. and the Trust Lands Administration are the sole members (DEVL 21). To finance development, Ft. Pierce Business Park has entered into a loan agreement with the City of St. George and Dixie-Escalante Rural Electric Association, Inc. Twenty-four percent (24.00%) of the sales proceeds, after deducting closing costs and business expenses, are used to service the loan. The balance of the sales revenue is distributed to the members according to their participation in the L.C. (LGJ, L.C. - 30%, Trust Lands Administration - 70%).

LEGAL DESCRIPTION OF SALE PARCEL:

Township 43 South, Range 15 West, SLB&M
Sections 19 & 20

Beginning at a point North 1°10'51" East 142.17 feet along the Section Line and North 90° 00'00" West 93.53 feet from the East ¼ Corner of Section 19, Township 43 South, Range 15 West, Salt Lake Base and Meridian and running thence North 67°10'48" West 174.32 feet; thence North 52°09'14" West 36.39 feet; thence North 50°24'44" East 333.87 feet on a radial bearing to a point on a 566.00 foot radius curve to the left; thence Southeasterly through a central angle of 12°27'54" and 123.14 feet along the arc of said curve to a point of tangency; thence South 52°03'10" East 50.75 feet to the point of a 50.00 foot radius curve to the right; thence Southeasterly through a central angle of 41°00'52" and 35.79 feet along the arc of said curve to the point of a 60.00 foot radius reverse curve left; thence Southeasterly through a central angle of 20°27'50" and 21.43 feet along the arc of said curve; thence South 58°29'51" West 260.49 feet to the point of beginning.

DEVELOPMENT SALE - FORT PIERCE INDUSTRIAL (PS 7467) (CONTINUED)

Containing 1.440 acres, more or less.

This property has proposed Lot Number 109. Upon filing of a plat, a formal lot number will be assigned.

NUMBER OF ACRES BY COUNTY: 1.440 acres - Washington County

NUMBER OF ACRES BY FUND: 1.440 acres - School

MINERAL RESERVATIONS:

Excepting and reserving to the State all coal, gas, oil, hydrocarbons, and other mineral deposits, along with the right for the State or other authorized persons to prospect for, mine, and remove the deposits as provided by statute.

SURFACE RESERVATIONS:

Subject to any valid, existing rights of way of any kind and any right, interest, reservation or exception appearing of record, and subject also to all rights of way for roads, ditches, canals, tunnels, telephone and transmission lines that have been or may be constructed by the United States as provided by statute; also,

Subject to the Effect of the Covenants, Conditions and Restrictions recorded May 11, 1999, as Entry No. 646930, in Book 1333, at Pages 1234-1244, and Declaration of Annexation thereto recorded December 28, 1999, as Entry No. 671704, in Book 1355, at Pages 2295-2296, and Amendment thereto recorded April 5, 2002, as Entry No. 760033, in Book 1459, at Pages 2588-2593, and Second Amendment thereto recorded June 3, 2002, as Entry No. 767360, in Book 1468, at Pages 1358-1370, and Third Amendment thereto recorded June 10, 2005, as Entry No. 950528, in Book 1753, at Pages 1497-1518, and Fourth Amendment thereto recorded May 2, 2006, as Document No. 20060017587, Official Washington County Records (affects this and other property); also,

Subject to the following "Notes", Easements, and Information as set forth on the face of the Official Plat of "FORT PIERCE AREA 'I' STREET DEDICATIONS":

- a. DRAINAGE NOTE: All lots adjacent a drainage channel, and/or a storm drain system, shall submit a detailed drainage plan prepared by a professional engineer, to protect the structures from flooding during a 100 year flood.
- b. GEOTECHNICAL NOTE: A geotechnical report has been done on this area by GTS Project No. 18106 on February 21, 2005, and report is available from the City of St. George or the Developer. The information is general information and a full geotechnical report should be obtained for each parcel of property at time of development.
- c. A 15.0 foot public utility and drainage easement shall exist along all street frontages as noted and 25.0 feet along the 1630 East Street West frontage as noted.
- d. All future parcels being created abutting these roadways are required to have the property corners staked prior to obtaining a building permit.

Subject to the location of a 15.0 foot public utility easement and drainage easement and 25.00 foot overhead power line easement, as set forth and located on 'FORT PIERCE AREA 'I' STREET DEDICATIONS' official plat recorded as Entry No. 20060052417, Official Washington County Records; also,

DEVELOPMENT SALE - FORT PIERCE INDUSTRIAL (PS 7467) (CONTINUED)

RESERVING UNTO the State of Utah and its assigns: a 10.00 foot wide public utilities and drainage easement along the Southeast and Northwest and Southwest Boundary lines and a 15.00 foot wide public utilities and drainage easement along the Northeast Boundary lines, as set forth on the Proposed Patent.

MINERAL LEASES CANCELED: None

SURFACE LEASES CANCELED: None

This item was submitted by Andrea L. James for record-keeping purposes.

EASEMENT AGREEMENT (ESMT 1278)

THE FOLLOWING EASEMENT WAS GRANTED TO SUNCOR UTAH, INC.:

PROJECT: Coral Canyon
PROJECT CODE: SUNCOR 000 00
PROJECT MANAGER: Doug Buchi
FUND: Miners Hospital
TERM: Perpetual
EASEMENT NO.: 1278
GRANTEE:

SUNCOR UTAH, INC.
2250 North Coral Canyon Boulevard
Washington, Utah 84780

DESCRIPTION OF TRANSACTION:

This Easement is granted to SunCor Utah, Inc., which is the lessee of Development Lease No. 610. SunCor Utah has developed and sold lots throughout the Coral Canyon area pursuant to this lease since 1999. The easement granted allows SunCor to construct, maintain, and access its billboard signage, which has been constructed and installed on the land since at least 2001, but for which an easement had never been drafted. Therefore, pursuant to the development lease agreement, this easement is granted without additional consideration.

LEGAL DESCRIPTION:

Township 41 South, Range 14 West, SLB&M
Section 33: Within, as follows:

Beginning at a point which is South 88°49'18" East 386.70 feet along the South section line and North 00°00'00" East 441.49 feet from the Southwest corner of Section 33, Township 41 South, Range 14 West, Salt Lake Base and Meridian, said point also being the Northerly Right-of-Way of Foothill Canyon Drive and running thence North 26°45'49" West 27.52 feet to a point on the Southerly Right-of-Way of Interstate 15; thence along said Southerly Right-of-Way North 63°14'11" East 33.38 feet; thence leaving said Southerly Right-of-Way South 26°45'49" East 29.94 feet to a point on said Northerly Right-of-Way of Foothill Canyon Drive; thence along said Northerly Right-of-Way South 67°23'45" West 33.47 feet to the point of beginning.

Contains 0.022 acres, more or less.

NUMBER OF ACRES BY COUNTY: 0.022 acres -Washington County

NUMBER OF ACRES BY FUND: 0.022 acres –Miners Hospital

Upon recommendation of Douglas O. Buchi, the Director approved this Easement.

SOUTH BLOCK LITTLE VALLEY PROJECT BENEFICIARY UNITIZATION (BENEFICIARY EXCHANGE NO. 332)

PROJECT: South Block Little Valley
 PROJECT CODE: SOBLK 002 02 001 000
 PROJECT MANAGER: Kyle Pasley
 COUNTY: Washington
 FUND: School: 79.47%
 University: 20.53%
 EXCHANGE NO.: EXCH 332

DESCRIPTION OF TRANSACTION:

South Block Little Valley is a multiple beneficiary project which encumbers 194.81 acres in Washington County more specifically described below. This project will be unitized based on the acreage contributed by each beneficiary as follows:

School: 154.81 Acres: 79.47%
 University: 40.00 Acres: 20.53%

A symbiotic relationship exists between all land included in the project. Values of lots and adjacent open space and road infrastructure, etc. within the project are interdependent and have been valued as a whole to determine the land values that guided the transaction on the property. No individual lot or individual beneficiary's land could achieve its maximum value without being part of the whole. All future revenue and investments will be shared between the beneficiaries based on the above percentages of each beneficiary's interest in the entire project. The Trust's landownership records will be adjusted to reflect the unitization described herein.

LEGAL DESCRIPTION:

Township 43 South, Range 15 West, SLB&M
 Section 15

BEGINNING AT THE SOUTHWEST CORNER OF SECTION 15, TOWNSHIP 43 SOUTH, RANGE 15 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE N 1°10'37" E 2642.19 FEET ALONG THE WEST SECTION LINE TO THE WEST QUARTER CORNER OF SAID SECTION 15; THENCE S 88°44'06" E 2642.05 FEET ALONG THE CENTER SECTION LINE TO THE CENTER 1/4 CORNER OF SAID SECTION 15; THENCE N 1°10'04" E 1318.81 FEET ALONG THE CENTER SECTION LINE OF SAID SECTION 15 TO THE NORTHWEST CORNER OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SAID SECTION 15; THENCE S 88°45'49" E 2641.07 FEET ALONG THE NORTH 1/16TH LINE TO THE NORTHEAST CORNER OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SAID SECTION 15; THENCE S 1°10'59" W 613.20 FEET ALONG THE EAST SECTION LINE OF SAID SECTION 15; THENCE LEAVING SAID SECTION LINE N 88°49'01" W 86.13 FEET; THENCE S 73°33'27" W 225.68 FEET; THENCE S 60°01'57" W 515.50 FEET; THENCE S 39°41'57" W 461.91 FEET; THENCE N 64°18'06" W 414.54 FEET; THENCE S 65°20'17" W 188.56 FEET; THENCE S 44°43'37" W 392.21 FEET; THENCE S 18°49'10" W 489.69 FEET; THENCE S 72°28'59" W 346.48 FEET; THENCE S 36°42'12" W 512.88 FEET; THENCE S 43°33'23" W 668.52 FEET; THENCE N 64°46'00" W 130.32 FEET; THENCE S 66°51'59" W 395.40 FEET; THENCE N 67°21'52" W 257.81 FEET; THENCE S 80°48'11" W 751.95 FEET; THENCE S 34°53'18" W 813.27 FEET; THENCE S 17°54'54" W 140.77 FEET TO A POINT ON THE SOUTH LINE OF SAID SECTION 15; THENCE N 88°39'55" W 259.55 FEET ALONG SAID SOUTH SECTION LINE TO THE POINT OF BEGINNING.

SOUTH BLOCK LITTLE VALLEY PROJECT BENEFICIARY UNITIZATION (BENEFICIARY EXCHANGE NO. 332) (CONTINUED)

CONTAINING 194.81 ACRES, MORE OR LESS.

TOTAL NUMBER OF ACRES BY COUNTY: 194.81 acres – Washington County

TOTAL NUMBER OF ACRES BY FUND: School: 154.81 acres
University: 40.00 acres

Upon recommendation of Douglas O. Buchi, the Director approved this item.

ACTIONS CONTAINING FEE WAIVERS

NONE

TRUST ACCOUNTING ACTIONS

CANCELED GRAZING PERMITS

The following grazing permits were not paid on or before the cancellation date of 8/15/2008. Certified notices were mailed.

<u>LEASE #</u>	<u>LESSEE NAME</u>	<u>BENE</u>	<u>COUNTY</u>	<u>TYPE</u>
GP 30-07	HEATON BROTHERS	SCH	GARF	GRAZ (SP)
GP 20102	KIRK CHYNOWETH	SCH	GARF	GRAZ
GP 20283	ALAN GURNEY	SCH	BEAV	GRAZ
GP 20651	HOLMES, GLADE T.	SCH	UINT	GRAZ
GP 20730	ROSEMARY BOWMAN	SCH	IRON	GRAZ
GP 20908	SAM LARSON	SCH	WASH	GRAZ
GP 21123	JOHNSON, L. DALLAS	SM	RICH	GRAZ
		SCH	RICH	GRAZ
GP 21273-99	GLADE T. HOLMES	SCH	UINT	GRAZ
GP 21611-01	SALINA LAND & GRAZING COMPANY	SCH	SEVR	GRAZ
GP 21969-02	WILLIAMS, LUDEAL	SM	WAYN	GRAZ
		SCH	WAYN	GRAZ
GP 22490	HAL AMIDAN	SCH	BOX	GRAZ
GP 22677	DICK K. JONES	SCH	EMRY	GRAZ

CANCELED GRAZING PERMITS (CONTINUED)

<u>LEASE #</u>	<u>LESSEE NAME</u>	<u>BENE</u>	<u>COUNTY</u>	<u>TYPE</u>
GP 22723	CRAIG JONES	SCH	IRON	GRAZ
GP 22869-07	PAUL HOLYOAK	USU	GRND	GRAZ
		SCH	GRND	GRAZ
GP 22953	MONTE VISTA RANCH LLC	SCH	UTAH	GRAZ
GP 23025	SORENSEN, DAVID E. & VERLA A.	SCH	PIUT	GRAZ
GP 23102	DALE CLARKSON	SCH	KANE	GRAZ
GP 23121	CRAIG FLITTON	SCH	UINT	GRAZ
GP 23137	FRANK L. DAVIES	SCH	MLRD	GRAZ
GP 23158	HADFIELD ROCHE LAND & LIVESTOCK	SCH	TOOL	GRAZ
GP 23160	JEFF ROCHE	SCH	TOOL	GRAZ
		SCH	BOX	GRAZ
GP 23204	MOLLY LAMB	NS	SANP	GRAZ
GP 23244	ALLRED, J.K.	UNIV	CARB	GRAZ
		RES	CARB	GRAZ
GP 23247	BASSETT, CASEY	SCH	JUAB	GRAZ
GP 23249	CHAPMAN, MARY ANN	SCH	MLRD	GRAZ
GP 23282	MAGNUM HOLDINGS, LLC	SCH	MLRD	GRAZ

Upon recommendation of Mr. Gritzmacher, Budget Manager, the Director approved the cancellation of the above-listed grazing permits for non-payment.

CANCELED MINERAL LEASE CONTRACTS

The following mineral leases were not paid on or before the cancellation date of 8/15/2008. Certified notices were mailed.

<u>LEASE #</u>	<u>LESSEE NAME</u>	<u>BENE</u>	<u>COUNTY</u>	<u>TYPE</u>
ML 48488	QUANECO LLC	SCH	SUMT	OGH
ML 48491	QUANECO LLC	SCH	MORG	OGH
ML 50917	THAMES RIVER LLC	SCH	SANJ	MM
ML 50918	THAMES RIVER LLC	SCH	SANJ	MM
ML 50919	THAMES RIVER LLC	SCH	SANJ	MM
ML 50926	GROVER, JERRY	MH	UTAH	OGA
ML 50927	GROVER, JERRY	MH	UTAH	OS
ML 50928	THAMES RIVER LLC	SCH	SANJ	MM
ML 50931	THAMES RIVER LLC	SCH	SANJ	MM
ML 50933	EKKER, DENNIS	SCH	EMRY	MM
ML 50934	EKKER, DENNIS	SCH	WAYN	MM

Upon recommendation of Mr. Gritzmacher, Budget Manager, the Director approved the cancellation of the above-listed mineral leases for non-payment.

INTEREST RATES

Following are the current and past year prime rates:

CURRENT YEAR:	5.0%
ONE YEAR AGO:	8.25%